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1. India, China leads as Global intellectual property filings reached new records in 2021: WIPO (Nov. 22, 2022)

India, China leads as Global intellectual

According to the **World Intellectual Property Organisation Indicators report** published by the World Intellectual Property Organisation (WIPO on 21 November 2022, Global intellectual property filings of [patents, trademarks, and designs](#), reached record levels in 2021 driven largely by increases from Asian countries of India, China, and South Korea.

The WIPO's World Intellectual Property Indicators (WIPI) report showed that innovators around the world filed **3.4 million patent** applications in 2021, up 3.6 per cent from the previous year with offices in Asia receiving 67.6 percent of all applications worldwide.

According to the report the growth in registering new brands coincided with a boom in entrepreneurial activity and venture capital deals prompted by the corona pandemic's disruptions. Industrial design filing activity rose by 9.2 per cent. The largest growth in designs was also from offices in Asia.

Asia leads while US declines

According to the report, local filings of patents in India grew by **5.5%**, in China it grew by 5.5%, and in South Korea by 2.5%. More than two-thirds of the patents filed were from Asia.

According to the report, in 2021 the local patenting activity declined by **-1.2 percent in the US**, -1.7 percent in Japan and Germany-3.9% in Germany.

World Intellectual Property Rights Organisation (WIPO)

WIPO is the global forum for intellectual property (IP) services, policy, information and cooperation.

World Intellectual Property Rights Organisation (WIPO) is a United Nations agency.

It was set up in 1967 and **193 countries** are its members.

Geneva Switzerland is the Headquarters of WIPO.

Director General of WIPO: **Daren Tang**

World Intellectual Property Rights Day is observed on 26 April every year.

2. Piyush Goel addresses the valedictory session of the National Intellectual Property Conference 2022 (Oct. 15, 2022)

Union Minister of Commerce and Industry, **Piyush Goyal while** addressing the Valedictory Session of National Intellectual Property Conference 2022 said that India aims to be among the top 10 nations in the Global Innovation Index (GII).

He said that India had made massive gains, jumping from the 81st rank in 2015 to the **40th rank in 2022**. Giving protection to the creator of the intellectual property will further innovations in India. He expressed confidence that collective efforts of government, academia, industry, legal fraternity and technology ecosystem will help us achieve this goal.

Organiser of the National Intellectual Property Conference 2022

The National Intellectual Property Conference 2022 was organized by the Department for Promotion of Industry and Internal Trade (**DPIIT**), under the Union Ministry of Commerce and Industry in **New Delhi** on 14 and 15th October.

Theme of the conference

The Theme of the National Intellectual Property Conference 2022 : **Strengthening IP Ecosystem for Catalyzing the growth of Knowledge Economy**

The objective of the conference is to bring the IP Officers, Creators and Practitioners on one platform to discuss futuristic IP challenges related to developmental issues.

Intellectual Property Rights

Intellectual property rights are the rights given to persons/companies over the creations of their minds. They usually give the creator an exclusive right over the use of his/her creation for a certain period of time. For e.g. Development of a new software or discovery of new medicine.

Some of the important types of Intellectual Property Rights

Patent

A patent is a government-granted monopoly to the inventor to build, sell, and use an invention and prevent others using it without the permission of the patent holder. Normally a patent granted to an inventor is for 20 years. After 20 years patents expire and anybody can copy that invention.

Trademarks

A trademark can be any word, phrase, symbol, design, or combination of these things that identifies a person or company's goods or services in the marketplace. A trademark is used for goods; a "service mark" is used for services.

Copyrights

Copyrights protect original works of authorship, such as paintings, photographs, musical compositions, sound recordings, computer programs, books, blog posts, movies, architectural works, and plays.

World Intellectual Property day is celebrated around the world on 26 April.